

SOVEREIGN GOLD BOND RELIGARE SECURITIES

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ABSTRACT

SGBs are government protections designated in grams of gold. They are substitutes for holding physical gold. Financial specialists need to pay the issue cost in real money and the securities will be recovered in real money on development. The Bond is issued by Reserve Bank in the interest of Government of India.

1. INTRODUCTION

The Bonds are issued in groups of one gram of gold and in products thereof. Least interest in the Bond will be one gram with a greatest point of confinement of membership of 4 kg for people, 4 kg for Hindu Undivided Family (HUF) and 20 kg for trusts and comparable substances informed by the legislature every once in a while per monetary year (April – March). In the event of joint holding, the limit applies to the primary candidate. The yearly roof will incorporate bonds bought in under various tranches during introductory issuance by Government and those acquired from the auxiliary market. The roof on venture will exclude the property as insurance by banks and other Financial Institutions as far as possible will be relevant to the principal candidate if there should be an occurrence of a joint holding for that particular application.

2. NEED OF THE PROJECT

The reason for the examination was to decide the saving conduct and speculation inclinations of gold. Financial specialist recognition will give an approach to precisely gauge how the clients consider the items and administrations given by the organization.

3. OBJECTIVE OF THE STUDY

- To find out how the investors get information about the various financial instrument
- To find out the saving habits of the different investment strategy and the amount they invest in sovereign bonds.
- To analyse the investment awareness on gold instrument.

- To give a recommendation to the investors that where they should invest physical gold and sovereign bonds.

4. SCOPE OF THE STUDY

This report will assist the organization with strengthening client closeness. The report on sovereign bonds In India will help the organization in numerous zones like.

- It will assist the organization with understanding the desires the client have about their organization from the point of view of monetary execution and corporate social obligation.
- It will give crisp bits of knowledge which can enable their business to keep on thriving.
- The organization can recognize the specific administration necessities of various kinds of clients.
- The organization can comprehend the issue zones advance sovereign bonds.

5. METHODOLOGY

Source of Data:-

Primary Data : Questionnaire, visiting organization.

Secondary Data : Information from the Company, Websites, journals and magazines.

Sample Size : 100 customers who are investing in sovereign gold bonds

Sampling technique : Random sampling.

SAMPLING METHODOLOGY

Sampling Unit:

The respondents who were asked to fill out questionnaires are the sampling units. These comprise of employees of MNCs, Govt. Employees, Self Employed and existing customers company

Sample size:

The sample size was restricted to only 100, which comprised of mainly peoples from different regions of Hyderabad due to time constraints.

**Sampling Area:
Hyderabad**

The project work can only be complete after:

Analyzing the data.

Referring books and gathering more relevant information from the internet.

Drawing detailed and careful inferences from the analysis.

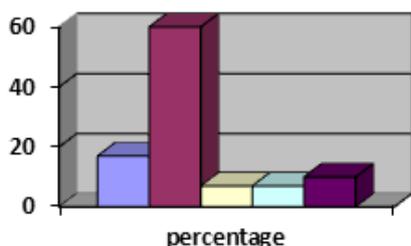
Data Collection

Questioning & observing are the two basic methods of collecting primary data. Questionnaire studies are more relevant than observation studies

6. DATA ANALYSIS

1)Do you have any knowledge about the sovereign gold bond?

Response	Religare investors	percentage
Excellent	17	17
Good	60	60
Average	7	7
Fair	7	7
Poor	10	10
Total	100	100%

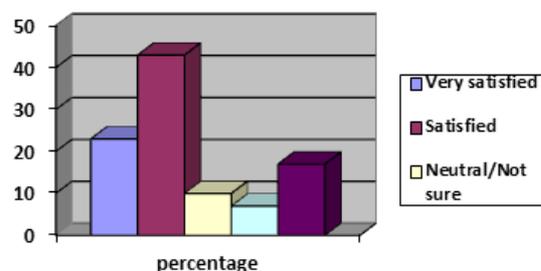


INTERPRETATION:

From the above graph we can say that most of Religare investors good and excellent 60%,17% less Religare investors are Don't have knowledge about sovereign gold bond

2. How do you feel about Margins provided by company for sovereign gold bond SUBSCRIPTION?

Response	Religare investors	percentage
Very satisfied	22	22
Satisfied	42	42
Neutral/Not sure	10	10
Dissatisfied,	7	7
Very dissatisfied	17	17
Total	100	100%

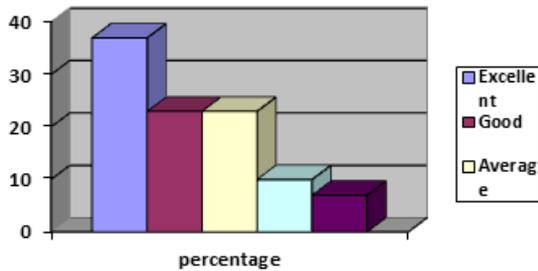


INTERPRETATION:

From the above graph we can say that 22% are very satisfied about margins 42% are satisfied 10% not sure about satisfaction ,7% are dissatisfied and 17% are very dissatisfied

3. Are you in favour of D-mat account provided by religare services for sovereign gold bond trading purpose ?

Response	Religare investors	Percentage
Excellent	27	27
Good	22	22
Average	22	22
Fair	10	10
Poor	7	7
Total	100	100%



INTERPRETATION:

From the above graph we can say that 27% are Excellent about **D-mat account provided by RELIGARE services** 22% are good 22% are average about satisfaction ,10% are fair and 7% are poor response. **by religare services for sovereign gold bond trading purpose**

7.FINDINGS

- most of Religare investors good and excellent 60%,17% less Religare investors are Don't have knowledge about sovereign gold bond
- 23% are very satisfied about margins 43% are satisfied 10% not sure about satisfaction ,7% are dissatisfied and 17% are very dissatisfied
- 77%of the Religare investors are in favour of NSDL depository and 23% are in favour of CDSL depository.

8. SUGGESTIONS

- **Stock broking organizations need to advance sovereign gold bond.**
- Investor Must be pursue advertise before going to exchange gold ware.
- The customers must be exhorted not to make their assessment while exchanging, as an off-base position can demonstrate to be unsafe.
- Investor ought to deliberately think about the market and hazard required before contributing.
- Investor ought to get sovereign and commitments before going into those bonds.
- Since sovereign bonds are another idea, more mindfulness must be made by promoting this venture instrument fittingly. The individuals who have just put resources into ware prospects, to prescribe their loved ones to contribute here as well, can make this mindfulness.
- Using valuable metals as a venture has been a pattern for a very long time. Gold bonds, however not as famous as physical gold, has now begun a pattern among speculators.

□ This is a direct result of its restricted supply and a remarkable interest from enterprises everywhere throughout the globe. Thinking about the ascent in costs, Gold bonds speculation can be a decent choice for long haul financial specialists. Thus, countless individuals have begun opening up to the possibility of a gold bonds in future.

□ It is valid that gold has given exceptional returns before is as yet keeping up the equivalent, gold bonds are additionally giving same returns.

9.CONCLUSION

The gold is the piece of speculation. The sovereign gold bonds are encountering colossal development in the ongoing past. This can be accentuated by the way that the exchanging volume of most products is expanding.

Cost of gold for the most part follows a repeating design, in contrast to stocks. Thusly the costs are relied upon to fall eventually of time, and don't draw in speculators.

There are numerous sorts of dangers engaged with physical gold yet sovereign gold bonds are less unsafe than value however it is exceptionally unpredictable. The different hazard the executives strategies can be utilized to limit the hazard, and consequently from the diverse value developments.

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